

Quarterly Financial Report



Archuleta County, Colorado
2022 2nd Quarter

Summary

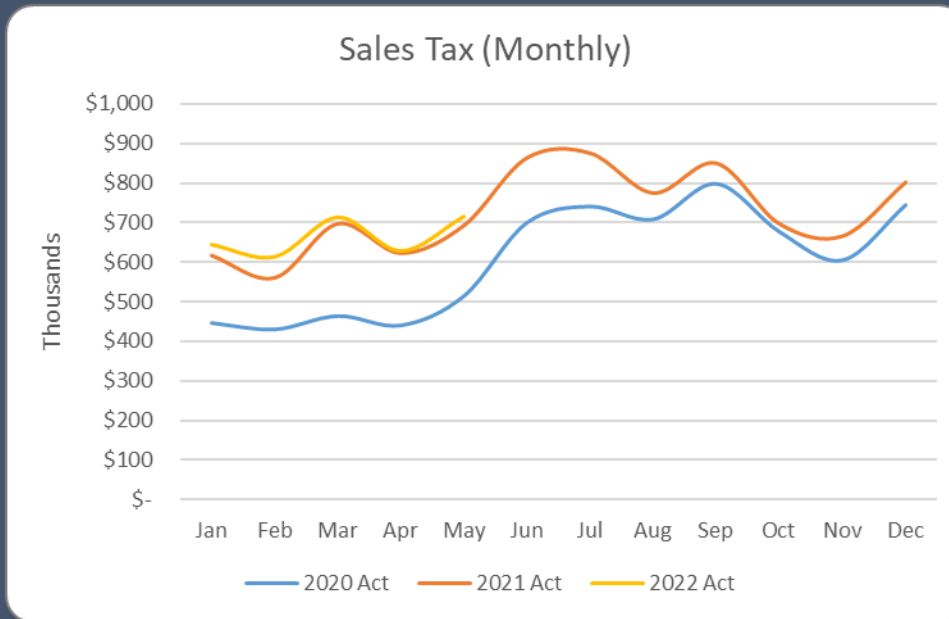
- Revenue was, overall, at or exceeding budget.
- 49 out of 59 Expense Categories/Departments are within budget.
- 10 out of 59 Expense Categories/Departments were over budget. The majority had revenue overages that matched the expense overage.

Revenue-Highlights

- General Fund: 72% of budget
- Road & Bridge Fund: 43% of budget
- Dispatch Fund: 47% of budget
- Solid Waste Fund: 53% of budget
- Airport Fund: 26% of budget
- Fleet Fund: 61% of budget

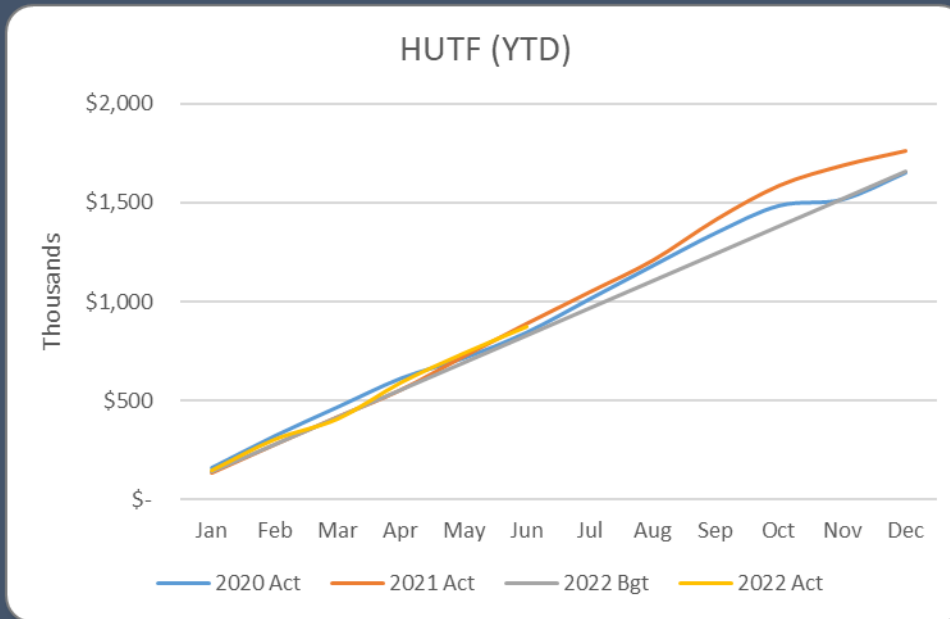
Revenue – Sales Tax

- Sales Tax Revenue continues to be strong, coming in at 4% over the same period of 2021. However, Sales Tax Revenue is 2.3% under the period to date budget.
- 2022 first quarter sales tax revenue was 5.2% over the first quarter actuals for 2021.



Revenue – Highway User Tax

- HUTF revenue is 5.5% over the YTD budget and 1.7% below the 2021 YTD actual.



Expenditures

- Ten (10) expense categories/departments throughout the county were over budget on June 30, 2022.
- The major expense variances are show below:
 - County Treasurer: 69%
 - IT/GIS: 51%
 - Tourism: 58%
 - Road and Bridge(paving): 3% of budget – projects underway now
 - Transportation Mountain Express: 4% of budget (Transportation center budgeted. Project to start in 2023)
 - Solid Waste - Landfill: 19% of budget (planned capital outlay not yet spent)
 - Airport Capital Outlay: 1% of budget (runway projects not yet started)

