

Quarterly Financial Report

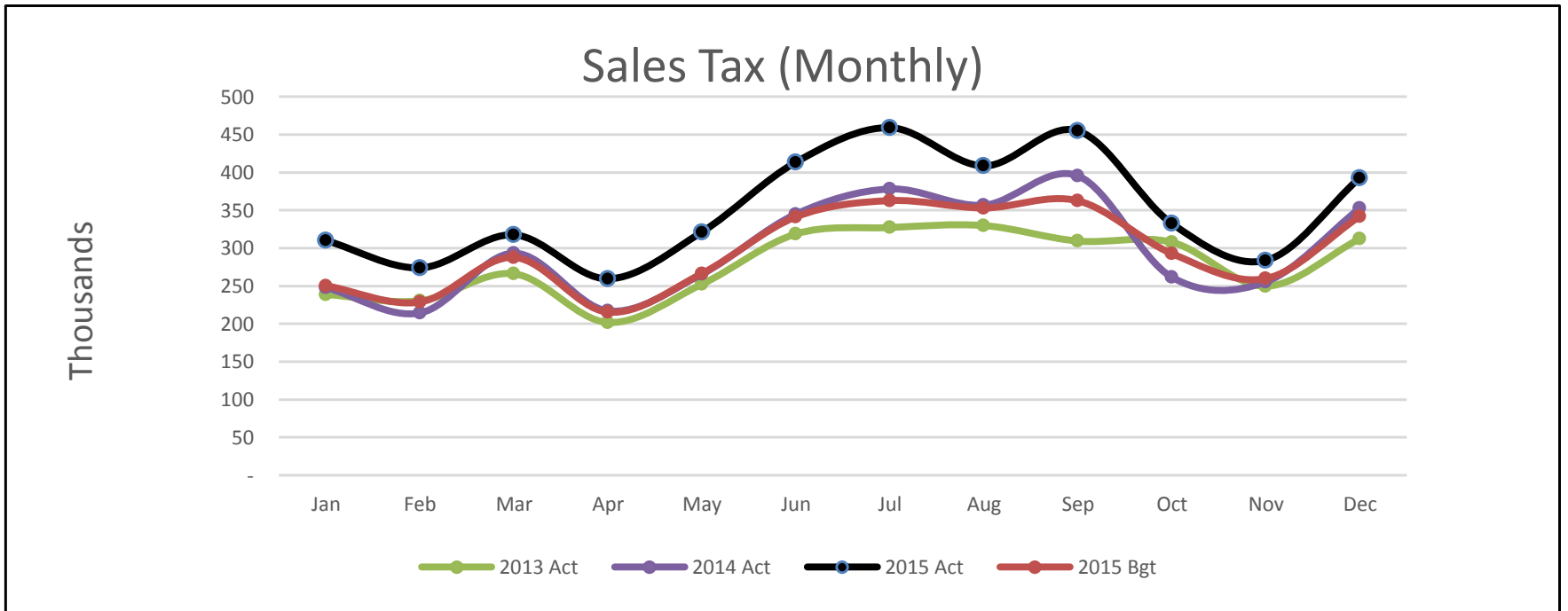
2015

Fourth Quarter

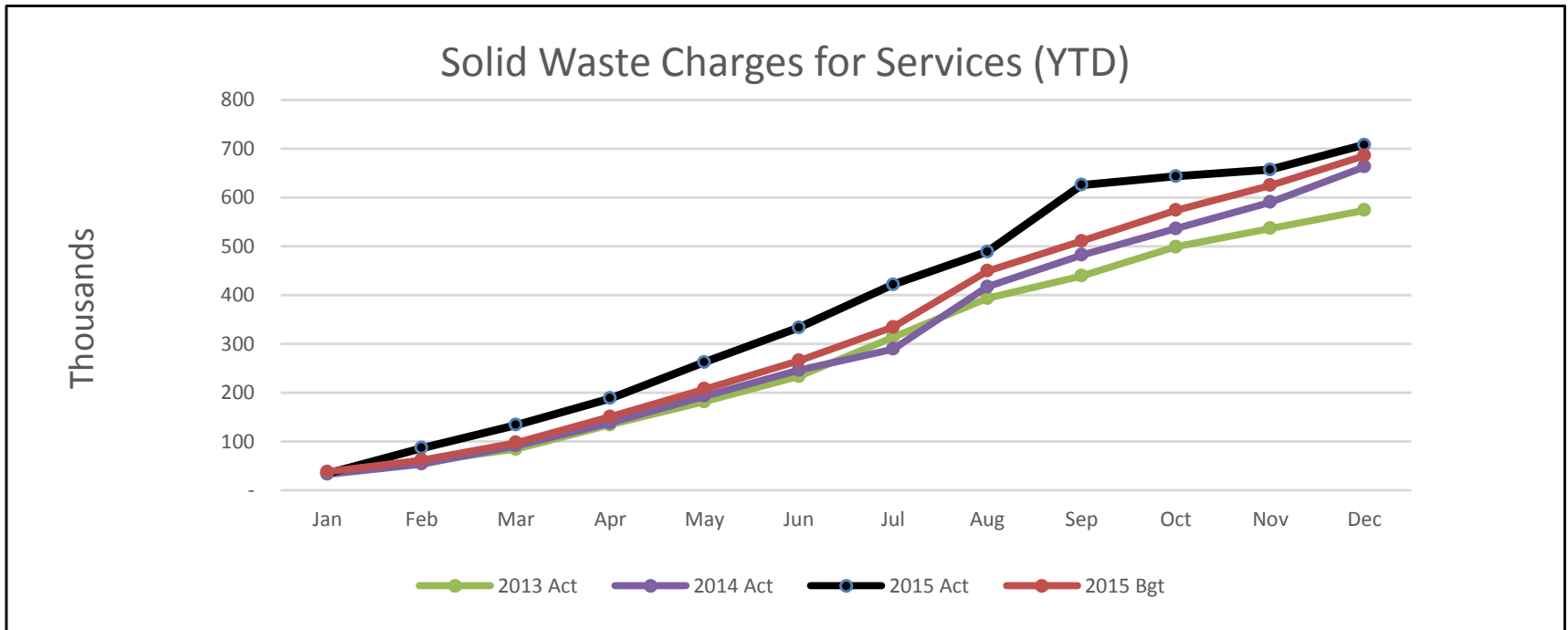
Positive Outcomes

- Sales Tax Revenue:
 - Much higher than expected (15% growth, plus prior period adjustments).
 - Received about \$665,000 more than budgeted. (Split between General and R&B Fund)
- PILT funding:
 - \$314,712 over budget due to Fed action.
- Solid Waste “Charges for Services”
 - Ended the year about 7% higher than budgeted.

Sales Tax



Solid Waste Revenue



More Positive Outcomes

- General Fund Variances Were Favorable:
 - Total revenues in the General fund exceeded the adjusted budget by a net \$235,183 (2%) and the original budget by \$1,062,757 (11.5%).
 - Total expenses in the General fund were \$1,182,890 under the adjusted budget (9%) and the original budget by \$355,316 (3%).
- All “Fund” Expenditures Under Expense Budget:
 - Total expenses within each individual Fund were under budget.

General Fund: Departmental Budget Adjustments

- Department spending was closely monitored during all of 2015.
- Each previous quarterly report included information about anticipated adjustments and the reasons for them.
- All specific adjustments were deferred to the fourth quarter, when accurate estimates of the amounts needed could be made.
- Those adjustments were approved by the BoCC on Dec. 22, 2016.

Budget Adjustments Made in 2015

- ADD – Unanticipated Revenue and Corresponding Expense:
 - General Fund: \$827,574
 - DHS Fund: \$39,108
 - Solid Waste Fund: \$27,500
 - Other: \$4,140
- TRANSFER – Between Funds
 - \$350,000 from General to Fleet Fund.
 - To facilitate Equipment/Vehicle Replacements.
 - Amount moved was from Unanticipated Revenue.
- TRANSFER – Between Departments
 - \$281,915 in savings within various departments was transferred to other departments that had overspending.

Finance Department Highlights

- As mentioned last quarter, a new long range fund forecasting and modeling budget tool was designed and created and was successfully used to assist decision making as the 2016 budget was finalized.
- The Budget Book was modified to provide additional information about County Planning and Forecasting.
- 2016 Budget and 322 page Budget Book were completed on time. A major factor was efforts made by LeeAnn Martin.
- The old GIS on-line map was replaced with a reengineered version. Apps are under development to improve the efficiency of some County processes which make use of the map.
- AP and Payroll “batch runs” were all processed on time, thanks to hard work by Emmy Kuhl.