



**BOARD OF COUNTY COMMISSIONERS
ARCHULETA COUNTY, COLORADO**

P.O. Box 1507 / 398 Lewis Street / Pagosa Springs, Colorado 81147
Tel (970) 264-8300

September 19, 2023

Avjet Corporation
PO Box 1887
Pagosa Springs, CO 81147

General Counsel for Avjet Corporation
4301 Empire Avenue
Burbank, CA 91505

RE: Fixed Base Operator Agreement and Hangar Lease

Dear Sir and/or Madam:

Pursuant to Section 7.02 of the Fixed Base Operator (FBO) Agreement and Hangar Lease dated April 1, 2010 by and between the Board of County Commissioners of Archuleta County, Colorado (the "Board") and Avjet Corporation ("Avjet"), any transfer of 51% or more in equity interest ownership of Avjet must have prior written approval of the Board.

Based on the information provided to it, the Board hereby gives its written approval to the sale of stock of Avjet from Marc J. Foulkrod of Avjet Global Sales, LLC to Bruce R. Wagner of Rapid Development, Inc. However, the Board's approval of the stock sale is conditioned on Archuleta County and the new owner reaching an agreement on a renegotiated FBO agreement with terms that reflect current industry norms and standards along with current market rates.

Sincerely,

Ronnie Maez
Chairman