

RESOLUTION 2023-

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF
ARCHULETA COUNTY, COLORADO, APPROVING AND DESIGNATING
INSTITUTIONS WITH WHICH THE COUNTY TREASURER MAY BANK AND
INVEST COUNTY FUNDS

WHEREAS, C.R.S. § 30-10-707 provides that the County Treasurer is to receive all moneys belonging to the County, from whatsoever source they may be derived, and all other moneys which are by law directed to be paid to the Treasurer. All money received by the Treasurer for the use of the County shall be paid out by the Treasurer only on the orders of the Board of County Commissioners, according to law, except where special provision for the payment thereof is otherwise made by law; and

WHEREAS, C.R.S. §30-10-708 provides that the County Treasurer shall deposit all the funds and moneys that come into the Treasurer's possession by virtue of the Treasurer's office in one or more state banks, national banks having their principal offices in this state or, in compliance with Article 47 of Title 11, C.R.S., savings and loan associations having their principal offices in this state, and may invest all or part of the funds and moneys in securities through investment firms meeting the investment requirements established in Part 6 of Article 75 of Title 24, C.R.S. which have theretofore been approved and designated by written resolution of the Board of County Commissioners; and,

WHEREAS, the Archuleta County Treasurer has represented to the Board of County Commissioners that she has investigated Peaks Investment Management and Hilltop Securities Inc. and that each satisfies the requirements of C.R.S. §30-10-708, C.R.S. § 11-47-101 et.seq., and the investment requirements established in Part 6 of Article 75 of Title 24, C.R.S.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY
COMMISSIONERS OF ARCHULETA COUNTY, COLORADO;

1. The following banks and savings and loan associations are hereby approved and designated by the Board of County Commissioners as institutions in which the County Treasurer may deposit County funds:

Bank of Colorado
Bank of the San Juans, Division of Glacier Bank
TBK Bank
First Southwest Bank
Rio Grande Savings & Loan
Wells Fargo Bank, NA

2. The following investment firms are hereby approved and designated by the Board of County Commissioners as institutions in which the County Treasurer may deposit County funds:

Peaks Investment Management
Hilltop Securities, Inc.
CSAFE

3. The County Treasurer is authorized to participate in the Colorado Local Government Liquid Asset Fund (COLOTRUST) and the Colorado Surplus Asset Fund Trust (CSAFE), statutory trusts formed under the laws of the State of Colorado in accordance with the provisions of Parts 6 and 7, Article 24 and Articles 10.5 and 47 of Title 11 of the Colorado Revised Statutes regarding the investing, pooling for investment and protection of public funds.
4. All previous designations and investment firms at which deposits or instruments shall be held by the County Treasurer are hereby superseded by the designation contained in this resolution.
5. This resolution shall become effective immediately upon adoption and shall continue in effect until amended or rescinded by the Board of County Commissioners.

APPROVED AND ADOPTED this _____ day of February 2023.

BOARD OF COUNTY COMMISSIONERS
ARCHULETA COUNTY, COLORADO

Ronnie Maez, Chairman

ATTEST

Kristy Archuleta, County Clerk and Recorder