



2020 BUDGET

Final

December 12, 2020

2020 BUDGET SUMMARY

BUDGET SCHEDULE

- Today, we are presenting the 2020 Budget for Archuleta County, ahead of the Dec. 15th deadline.
- You will consider the following resolutions:
 - Resolution to Adopt Budget
 - Resolution to Appropriate Sums of Money
 - Resolution to Set Mill Levies
- On Dec. 19th, you will pass a Resolution for Certification of Levies and Revenues, for all of the districts having revenue generated within the County.
- We will also present 2019 Budget Appropriation adjustments for your consideration.

2020 BUDGET SUMMARY

INTERNAL STRATEGIC CONSIDERATIONS

- Address deferred capital replacement to extent possible
- Seek sustainable ways to fund improved road conditions
- Maintain healthy reserve balances to insure stable service delivery
- Continue limited growth of core operations budgets (to make the above possible)

2020 BUDGET SUMMARY

INTERNAL STRATEGIC CONSIDERATIONS

Address deferred capital and deferred maintenance, to extent possible, including:

- **\$4,486,184 for Justice System Capital Fund expenditures:**
 - \$2,731,309 Detention Facility Construction Payments
 - \$817,200 Detention Facility Lease Payments
 - \$287,675 Sheriff Office Building Renovation
 - \$650,000 Court Facility Project (Design)
- **\$1,200,000 for DHS Office Space**
- **\$3,119,200 for R&B Capital Projects**
 - \$1,500,000 N. Pagosa Blvd.
 - \$750,000 Various (Lithified Tech/Chip Seal) Projects
 - \$869,200 Other Capital and Paving Projects
- **\$758,000 for Fleet (Vehicles & Equipment)**

2020 BUDGET SUMMARY

INTERNAL STRATEGIC CONSIDERATIONS

Seek sustainable ways to fund improved road conditions

- The 2020 mill levy distribution to R&B was reduced by 80%, to shift resources to the DHS fund for facilities and to make Detention lease payments.
- This change reduces funding allocated towards road capital improvements *over the long term, but not in 2020*. R&B fund balances are accumulated in advance of large projects... (like N. Pagosa), and the 2020 project funds are already accumulated.
- R&B has introduced the use of “Lithified” technology, in order to reduce paving projects from about \$1M/mile to approximately \$300,000/mile. This may allow R&B to make improvements in roads, *even with reduced funding in the long term*.

2020 BUDGET SUMMARY

INTERNAL STRATEGIC CONSIDERATIONS

Maintain healthy reserve balances to insure stable service delivery

■ **Tabor Reserve** **\$370,523**

Statutorily required; can fluctuate as it is calculated as 3% of total (adjusted) revenue.

■ **Operating Reserve** **\$2,967,911**

This was established by Resolution #20-2011 and reaffirmed by Resolution #55-2014 and is calculated as a function of general fund expenditures, essentially equal to 3 months of general fund expenditures. This reserve is intended to insure the availability of cash to cover expenses in excess of revenue, as may occur seasonally within a year.

■ **Strategic Reserve** **\$3,957,214**

This was established by Resolution #55-2014 and is calculated as a function of general fund expenditures, essentially equal to 4 months of those expenditures. This reserve is intended to insure the availability of resources to cover expenditures in excess of revenue during periods of financial exigency.

2020 BUDGET - SIGNIFICANT CHANGES TO (DRAFT) PROPOSED BUDGET

- Revenue assumptions were updated to reflect most recent trends.
- Some requests for additional employees were added to the draft budget.
- Some proposed additions to Operating and Capital Budgets were added to the draft budget.

UPDATED REVENUE NUMBERS

- Sales Tax Revenue:
 - 2020 **Proposed** Budget assumed 6.5% growth over 2019 Projection.
 - 2020 **Final** Budget assumes 10.5% growth over a (higher) 2019 Projection.
- Property Tax Revenue:
 - 2020 **Proposed** budget assumed 5.6% growth over 2019 projection.
 - 2020 **Final** Budget assumes 8.7% growth over 2019 projection; (equal to 6% over 2019 “Certified Levy”).

Amount of actual increase was \$295,967 higher than what we budgeted, because County property tax is “constrained”.

PROPERTY TAX INCREASE - CONSTRAINTS

A. Steps to calculate the "5.5" Limit (refer to numbered lines on the previous page):

- A1.** Adjust the previous year's revenue to correct the revenue base, if necessary:
- $$\frac{\$ 5,673,157}{\text{Line 2}} + \frac{\text{Line 8}}{\text{Adjusted property tax revenue base}} = \text{A1. } \$ 5,673,157$$
- A2.** Calculate the previous year's tax rate, based upon the adjusted revenue base:
- $$\frac{\$ 5,673,157}{\text{Line A1}} \div \frac{\$ 311,147,760}{\text{Line 1}} = \text{A2. } 0.018233$$
- Adjusted Tax Rate⁷
(round to 6 decimal places)
- A3.** Total the assessed valuation of all the current year "growth" properties:⁸
- $$\frac{\text{Line 4}}{\text{Line 4}} + \frac{\$ 3,911,120}{\text{Line 5}} + \frac{\text{Line 6}}{\text{Line 6}} = \text{A3. } \$ 3,911,120$$
- Total "growth" properties
- A4.** Calculate the revenue that "growth" properties would have generated:
- $$\frac{\$ 3,911,120}{\text{Line A3}} \times \frac{0.018233}{\text{Line A2}} = \text{A4. } \$ 71,311$$
- Revenue from "growth" properties⁹
- A5.** Expand the adjusted revenue base (Line A1) by the "revenue" from "growth" properties:
- $$\frac{\$ 5,673,157}{\text{Line A1}} + \frac{\$ 71,311}{\text{Line A4}} = \text{A5. } \$ 5,744,468$$
- Expanded revenue base
- A6.** Increase the Expanded Revenue Base (Line A5) by allowable amounts:
- $$\left[\frac{\$ 5,744,468}{\text{Line A5}} \times 1.055^{10} \right] + \frac{\text{DLG-Approved Revenue Increase}}{1.17\%} + \frac{\text{Voter-Approved Revenue Increase}^{11}}{\text{Voter-Approved Revenue Increase}^{11}} = \text{A6. } \$ 6,060,414$$
- Increased Revenue Base
- A7.** Current Year's "5.5%" Revenue Limit:
- $$\frac{\$ 6,060,414}{\text{Line A6}} - \frac{\text{Line 7}}{\text{Line 7}} = \text{A7. } \$ 6,060,414$$
- Current Year's "5.5%" Revenue Limit¹²
- A8.** Reduce Current Year's "5.5%" Revenue Limit by any amount levied over the limit in the previous year:
- $$\frac{\$ 6,060,414}{\text{Line A7}} - \frac{\text{Line 9}}{\text{Line 9}} = \text{A8. } \$ 6,060,414$$
- Reduced Current Year's "5.5%"
Limit. This is the maximum allowed
to be levied this year¹³
- A9.** Calculate the mill levy which would generate the Reduced Revenue Limit (Line A8):
- $$\frac{\$ 6,060,414}{\text{Line A8}} \div \frac{\$ 348,606,370}{\text{Line 3}} \times 1,000 = \text{A9. } 17.385$$
- Mill Levy (round to 3 decimals)

Steps to calculate the TABOR Limit (refer to numbered lines on page one):¹⁴

B. TABOR "Local Growth" Percentage

B1. Determine net growth valuation:

C. TABOR Property Tax Revenue Limit

C1. Calculate the growth in property tax revenue allowed:

- D. Which One To Use?** There is general agreement among practitioners that the most restrictive of the two revenue limits ("5.5%" or TABOR) must be respected, disallowing the levying of the greater amount of revenue which would be allowed under the other limit. Therefore, one must decide which of the two limits is more restrictive.

Compare Line A7 (Current Year's 5.5% Revenue Limit) to Line C2 (TABOR Property Tax Revenue Limit). The lesser of the two is the more restrictive revenue limit.

NOTE: TABOR(4)(a) requires prior voter approval to levy a mill levy above that of the prior year. This is a third limit on property taxes that must be respected, independent of the two revenue limitations calculated above. **If the lesser of the two mill levies in A9 and C3 is more than the levy of the prior year, it is possible that neither of the revenue amounts may be generated, and that revenues must be lowered to comply with this third limit.**

¹⁴ This section is offered as a guideline only. The Division is required by law to enforce the "5.5%" limit, but does not have any authority to define or enforce any of the limitations in TABOR.

¹⁵ **NOTE: For the TABOR property tax revenue limit only** (Part C of this form), use the previous year's TABOR limit or the property tax revenue levied for general operating purposes. This is a local option. DLG staff is available to discuss the alternatives.

⁷ If this number were multiplied by 1,000 and rounded to three decimal places, it would be the mill levy necessary in the previous year to realize the revenue in line A1.

⁸ The values of these properties are "excluded" from the "5.5%" limit, according to 29-1-301(1)(a) C.R.S.

⁹ This revenue is the amount that the jurisdiction theoretically would have received had those "excluded" or "growth" properties been on the tax roll in the previous year.

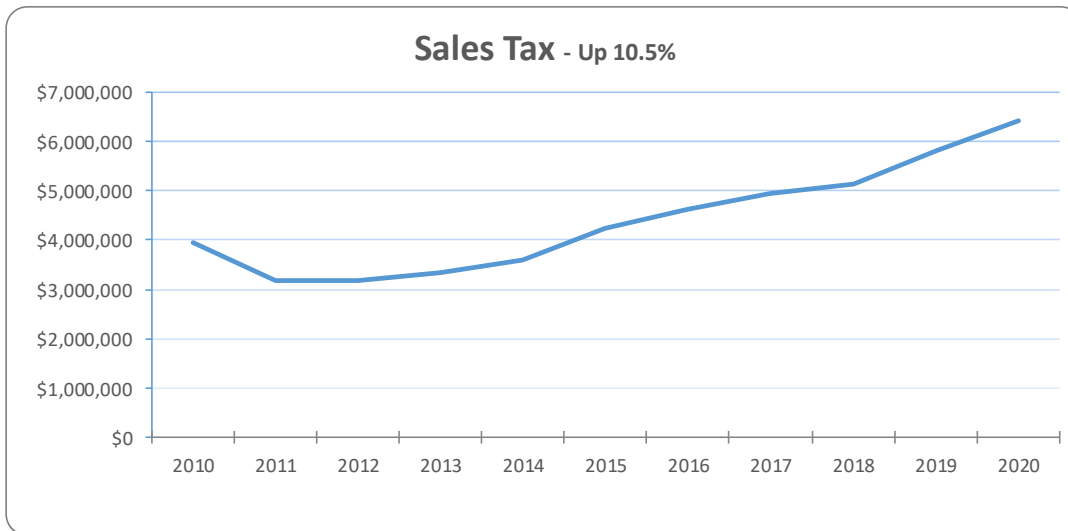
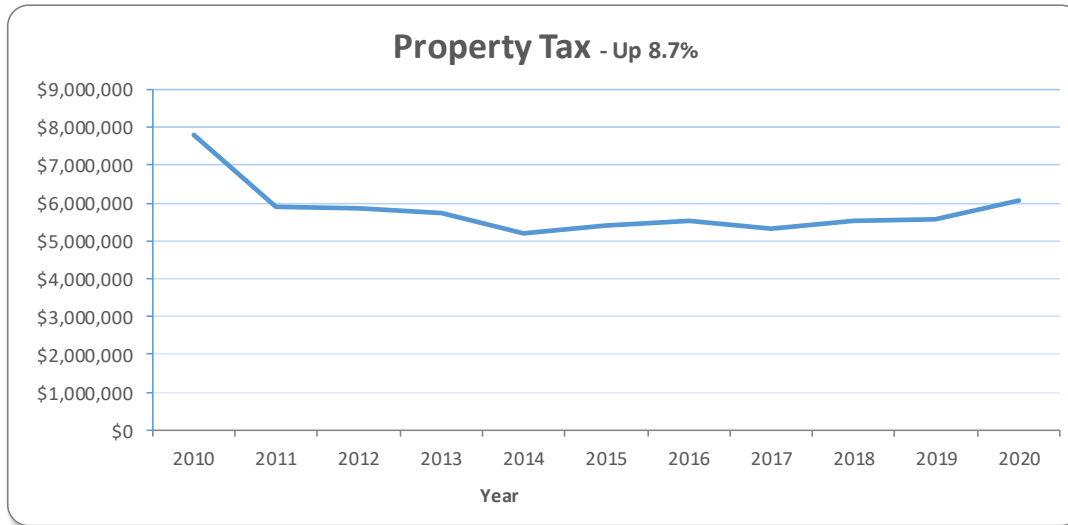
¹⁰ This is the "5.5%" increase allowed in 29-1-301(1), C.R.S.

¹¹ This figure can be used if an election was held to increase property tax revenue above the "5.5%" limit.

¹² Rounded to the nearest whole dollar, this is the "5.5%" statutory property tax revenue limit.

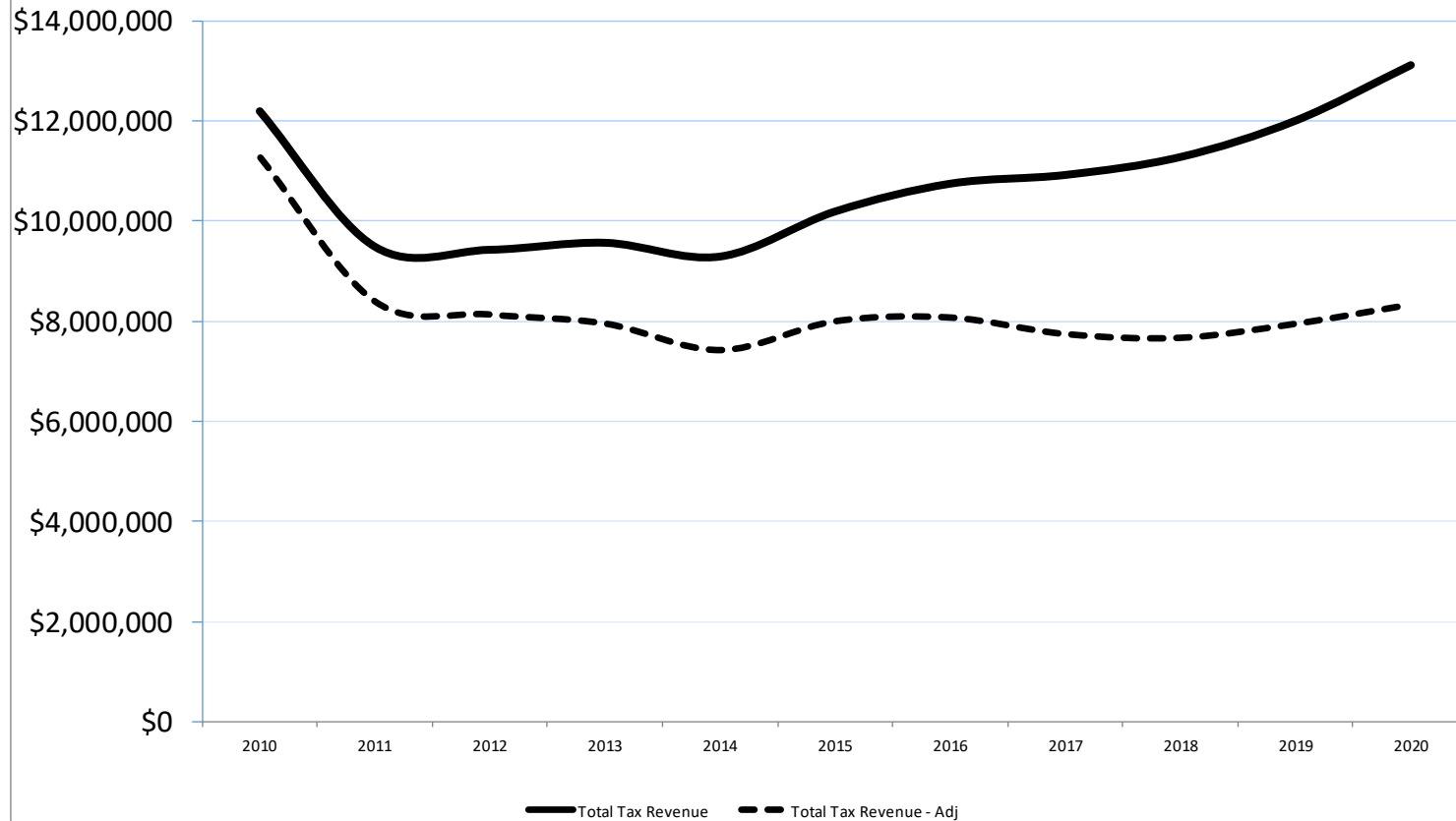
¹³ DLG will use this amount to determine if revenue has been levied in excess of the statutory limit.

UPDATED - REVENUE TRENDS



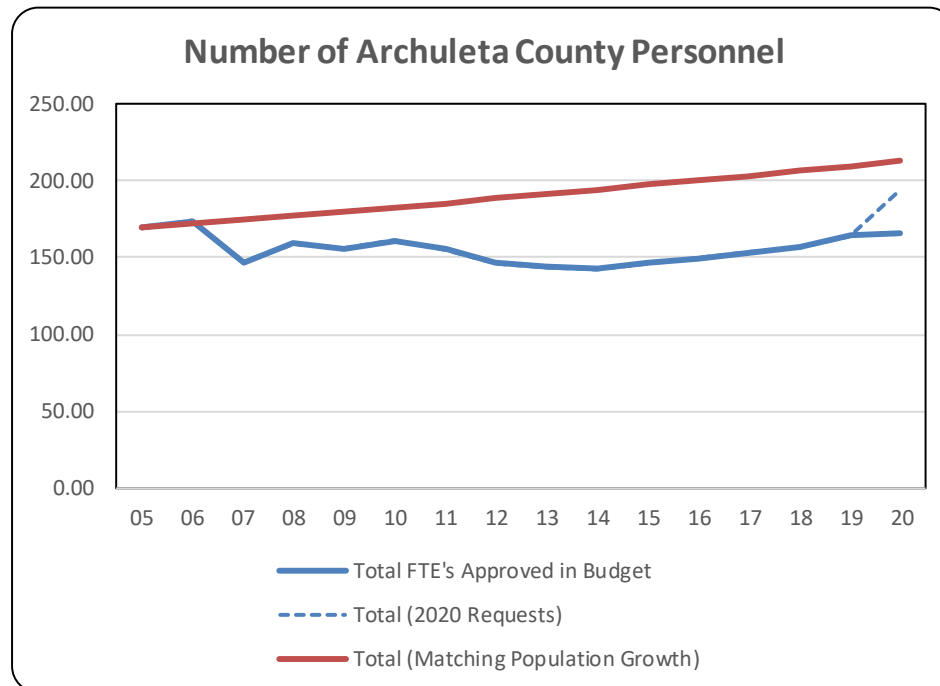
UPDATED - REVENUE TRENDS

Core Tax Revenue - Actual vs. 2006 Purchasing Power



PROPOSED ADDITIONS TO FTE'S (FULL TIME EQUIVALENT EMPLOYEES)

- The 2020 *Proposed* Budget included NO FTE additions.
- A total of 30.45 FTE additions had been requested (24.9 FTE's for the Jail and 5.55 FTE's for other departments). These requests would have added \$2.24M to the 2020 budget, if all approved.
- The Final Budget includes a net increase of .75 FTE's (addition of 2.62 FTE's during budget process, but offset by net reductions during 2019 of 1.87 FTE's).



PROPOSED ADDITIONS TO FTE'S (FULL TIME EQUIVALENT EMPLOYEES)

1.0 FTE: Sheriff Admin. – Administrative Assistant (FT, 52 weeks)

1.0 FTE: Detention – Commander (FT, 52 weeks)

0.62 FTE: Detention – Kitchen Manager (FT, 32 weeks)

1.0 FTE: Detention – Administrative Assistant (FT, 52 weeks)

<1.0 FTE>: Detention – Detention Officer (FT, 52 weeks)

2.62 FTE: Net Additions Approved

PROPOSED ADDITIONS TO OPERATING AND CAPITAL BUDGET

- Department Heads and Elected Officials also requested about \$2.52M in new department expenses, for a variety of items such as equipment, additional supplies, and repairs to facilities.
- This sum would equate with adding about 9.2% to the corresponding budgets of the County.
- The County added relatively few items to the budget. The total amount added was limited by what each fund could afford, according to the circumstances of each fund and projected fund balances.

REQUESTED ADDITIONS CONTINUED

In accordance with the Commissioners comments during recent budget work-sessions, the following operating and capital expenses were added into the draft 2020 budget.

Expense Adjustments:

- \$7,932 – SJBHD Increase (over 2019 budget)
- \$850 – ADA Compliant Drinking Fountain (Extension Building)
- \$1,000 – Accela Software – Added VRBO functionality
- \$10,000 – ID Badge Printer
- \$6,564 – Undersheriff Comp. Increase
- \$3,600 – Sexual Assault Kits
- \$5,000 – Portable Radios (x 2)
- \$3,000 – Increase for Outreach/Assistance (Veterans benefits)
- \$28,308 – Increase in Overtime for Dispatch
- \$6,441 – Increase Wages for Lead Dispatcher (3 positions)
- \$7,200 – Categraph OMS Software for R&B
- \$11,386 – Equip. Operator I to Equip. Operator II for R&B (1 position)
- \$2,376 – Mechanic II to Mechanic Lead for Fleet (1 position)
- \$93,657 Expense Adjustments

ADDITIONS — CONTINGENT ON UNANTICIPATED REVENUE DURING 2020

Additional expenses were identified as “highly desirable”, but not included in the 2020 budget. They have been added to a list of items to be added later, should appropriate corresponding revenues be received during the year, sufficient to cover them. (An “unanticipated budget” resolution would be required to add them).

“Potential” Expense Budget Additions List:

- \$50,000 for CDC Broadband
- \$6,400 for 1 IT Switch
- \$164,200 for Glass Pulverizer (plus base, electrical, protection)
- \$220,600 Total

OTHER IMPORTANT BUDGET NOTES

- All basic budget assumptions are realistic (nothing about the budget is speculative).
- No staff were laid off.
- Fund balances are sustainable at legally required levels for at least 5 years in all funds.
- *So, on to the Resolution Numbers...*

2020 BUDGET RESOLUTION TO ADOPT BUDGET

<u>2020 BUDGET</u>		
FUND NAME	REVENUES	EXPENDITURES
General	\$ 13,345,896	\$ 14,715,988
Road & Bridge	6,228,779	7,634,172
DHS	5,470,201	5,800,128
1A Fund	-	73,897
Archuleta Combined Dispatch	1,013,796	1,103,981
Conservation Trust	141,295	650,992
Justice System Cap Improvements	1,790,750	4,486,184
Fairfield Settlement	12,500	540,866
Solid Waste	1,064,049	1,058,474
Airport	423,072	470,335
Fleet Management	1,844,000	1,934,206
	\$ 31,334,338	\$ 38,469,223

2020 BUDGET — RESOLUTION TO APPROPRIATE SUMS OF MONEY

2020 Budget					
FUND	OPERATING EXPENDITURES	CAPITAL OUTLAY	DEBT SERVICE	TOTAL APPROPRIATIONS	
General	\$ 14,410,641	\$ 232,619	\$ 72,728	\$ 14,715,988	
Road & Bridge	4,087,328	3,119,200	427,644	7,634,172	
DHS	5,800,128	-	-	5,800,128	
1A Fund	73,897	-	-	73,897	
Archuleta Combined Dispatch	1,043,317	3,000	57,664	1,103,981	
Conservation Trust	75,000	575,992	-	650,992	
Justice System Cap Improvements	650,000	3,018,984	817,200	4,486,184	
Fairfield Settlement	540,866	-	-	540,866	
Solid Waste	820,885	205,000	32,589	1,058,474	
Airport	290,335	180,000	-	470,335	
Fleet Management	1,176,206	758,000	-	1,934,206	
Totals	\$ 28,968,603	\$ 8,092,795	\$ 1,407,825	\$ 38,469,223	

2020 BUDGET SUMMARY

CHANGES IN REVENUE AND OTHER SOURCES

Archuleta County REVENUE and OTHER SOURCES				
Fund	2019 Budget	2020 Budget	\$ Change	% Change
General	11,707,497	13,345,896	1,638,399	14.0%
Road & Bridge	6,075,249	6,228,779	153,530	2.5%
Human Services	4,286,713	5,470,201	1,183,488	27.6%
1A Fund	0	0	0	N/A
Combined Dispatch	923,179	1,013,796	90,617	9.8%
Conservation Trust	121,000	141,295	20,295	16.8%
Justice System Capital	1,500,000	1,790,750	290,750	19.4%
Fairfield Settlement	10,301	12,500	2,199	21.3%
Solid Waste	995,659	1,064,049	68,390	6.9%
Airport	658,266	423,072	(235,194)	-35.7%
Fleet Management	1,387,982	1,844,000	456,018	32.9%
Total Across All Funds	27,665,846	31,334,338	3,668,492	13.3%

2020 BUDGET SUMMARY

CHANGES IN REVENUE AND OTHER SOURCES

Increased “Revenue” **General Fund**:

- \$659,584 - Sales Tax
- \$488,886 – Property Tax (includes extra 5% of total mills)
- \$160,000 - SO Traffic Code Enforcement
- \$74,760 - Planning Fees
- \$70,981 - Lodging Tax

Change in “Revenue” **Road & Bridge Fund**:

- \$305,950 – HUTF
- \$659,584 – Sales Tax
- \$325,000 – Compensation for Lithified Applications
- <\$1,100,282> - Property Tax (R&B, less 20% of total mills)

2020 BUDGET SUMMARY

CHANGES IN REVENUE AND OTHER SOURCES

Increased “Revenue” **Human Services** Fund:

- \$987,600 – Property Tax (DHS, includes extra 15% of total mills)

Increased “Revenue” **Fleet** Fund:

- \$206,000 - Fleet Charges (Fleet)

Increased “Other Sources” due to increased transfers from the **General** Fund:

- \$237,000 - Justice System Capital (\$1,737,000 total)
- \$250,000 – Fleet
- \$70,000 - Dispatch

2020 BUDGET SUMMARY

CHANGES IN REVENUE AND OTHER SOURCES

Modification of Property Tax Allocation (via Mill Levy Certification):

Year	General	R&B	DHS
2013	80%	15%	5%
2014	80%	15%	5%
2015	70%	25%	5%
2016	70%	25%	5%
2017	70%	25%	5%
2018	70%	25%	5%
2019	70%	25%	5%
2020 – Bgt	75%	5%	20%
2021 - ???	85%?	10%?	5%?

2020 BUDGET SUMMARY

CHANGES IN EXPENSE

Archuleta County EXPENSES and OTHER USES					
Fund	2019 Budget	2020 Budget	\$ Change	% Change	
General	13,364,447	14,715,988	1,351,541	10.1%	
Road & Bridge	6,328,020	7,634,172	1,306,152	20.6%	
Human Services	4,570,769	5,800,128	1,229,359	26.9%	
1A Fund	95,541	73,897	(21,644)	-22.7%	
Combined Dispatch	1,021,318	1,103,981	82,663	8.1%	
Conservation Trust	542,372	650,992	108,620	20.0%	
Justice System Capital	3,668,542	4,486,184	817,642	22.3%	
Fairfield Settlement	526,427	540,866	14,439	2.7%	
Solid Waste	892,576	1,058,474	165,898	18.6%	
Airport	644,692	470,335	(174,357)	-27.0%	
Fleet Management	1,984,243	1,934,206	(50,037)	-2.5%	
Total Across All Funds	33,638,947	38,469,223	4,830,276	14.4%	

2020 BUDGET SUMMARY

CHANGES IN EXPENSE

■ General Fund:

- \$457,775 – Net Increase in Transfers to Other Funds (Justice System, Fleet, Dispatch)
- \$246,000 – Increase in Detention
- \$350,000 – Increase in “Contingency”
- \$143,200 – Increase in Employee Benefit Contributions
- \$43,500 - Microfiche Grant Expense (Clerk’s Office)

■ Road & Bridge Fund:

- \$1,557,000 – Increase in Paving (included “N. Pagosa Blvd” project)
- <\$250,800> - Reduce Pavement Patching (2019 was abnormally high).

■ DHS Fund:

- \$1,200,000 Increase for Contribution to Building Project

2020 BUDGET SUMMARY

CHANGES IN EXPENSE BY OBJECT (TYPE)

Archuleta County EXPENSE BY OBJECT (TYPE)					
Fund	2019 Budget	2020 Budget	\$ Change	% Change	
Personnel Costs	10,695,057	11,112,765	417,708	3.9%	
Materials & Services	12,693,965	15,190,361	2,496,396	19.7%	
Capital Outlay	7,505,348	8,092,795	587,447	7.8%	
Debt Service	590,625	1,407,825	817,200	138.4%	
Transfers	2,153,952	2,665,477	511,525	23.7%	
Total Across All Funds	33,638,947	38,469,223	4,830,276	14.4%	

2020 BUDGET SUMMARY

CHANGES IN EXPENSE BY OBJECT (TYPE)

Increases in:

- **\$417,708 - Personnel Costs**
 - 2% COLA
 - Increase in Employee Benefit Contributions
- **\$2,496,396 - Materials & Service**
 - Contribution to DHS building project (\$1.2M)
 - Increase in Contingency (\$350,000)
 - Increase in Fleet Charges (Fuel)
 - Justice System “Matching” Contingency (for grants)
- **\$587,447 - Capital Outlay**
 - UP - N. Pagosa Blvd. Project (R&B fund)
 - DOWN – No Land Purchases 2020 (JSCF)

2020 BUDGET SUMMARY

CHANGES IN EXPENSE BY OBJECT (TYPE)

Increases in:

- \$511,525 - Transfers
 - Justice System Capital (increase \$291,000 total)
 - Fleet (increase \$250,000)
 - Dispatch (increase \$70,000)
 - Airport (**reduction** \$99,000)
- \$817,200 – Debt
 - Detention Facility – COP Lease Payment
 - See detail on Debt, next two slides

2020 BUDGET SUMMARY

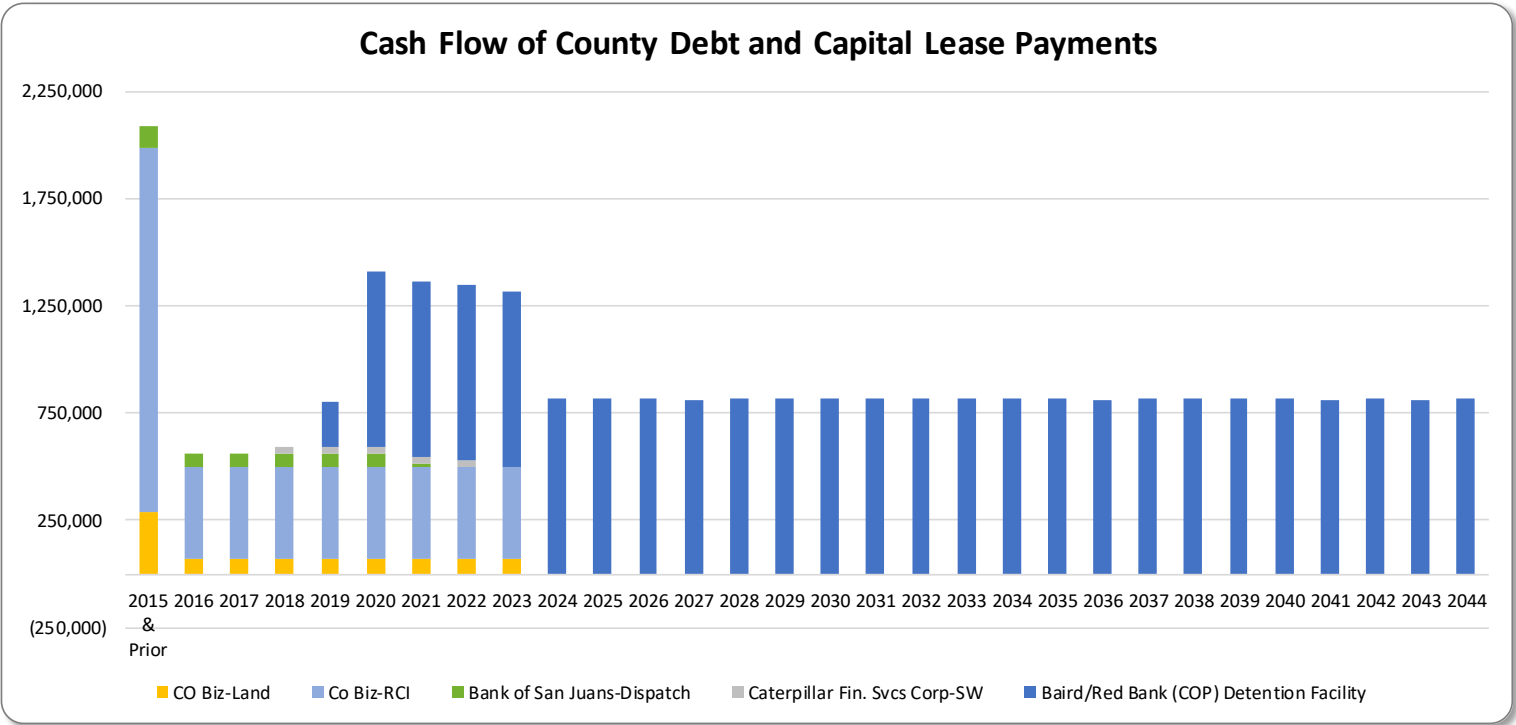
CHANGES IN EXPENSE BY OBJECT (TYPE)

CAPITAL LEASE PAYMENT SCHEDULE

Year	Real Property				Other			Grand Totals
	Colorado Business Bank (CoBiz Financial) - Land	Colorado Business Bank (CoBiz Financial) - RCI	Baird/Red Bank (COP) Detention Facility	Total Real Property	Bank of San Juans - Dispatch	Caterpillar Financial Services Corporation - Solid Waste	Total Other	Real Property and Other
2015 & Prior	\$ 288,444	\$ 1,696,075	\$ -	\$ 1,984,519	\$ 100,912	\$ -	\$ 100,912	\$ 2,085,431
2016	72,728	427,644	-	500,372	57,664	-	57,664	558,036
2017	72,728	427,644	-	500,372	57,664	-	57,664	558,036
2018	72,728	427,644	-	500,372	57,664	32,589	90,253	590,625
2019	72,728	427,644	214,630	715,002	57,664	32,589	90,253	805,255
2020 Bgt	72,728	427,644	817,200	1,317,572	57,664	32,589	90,253	1,407,825
2021	72,728	427,644	814,200	1,314,572	14,416	32,589	47,005	1,361,577
2022	72,728	427,644	815,450	1,315,822	-	32,590	32,590	1,348,412
2023	72,728	427,644	815,700	1,316,072	-	-	-	1,316,072
2024	-	-	814,950	814,950	-	-	-	814,950
2025	-	-	816,900	816,900	-	-	-	816,900
2026	-	-	818,400	818,400	-	-	-	818,400
2027	-	-	814,450	814,450	-	-	-	814,450
2028	-	-	815,200	815,200	-	-	-	815,200
2029	-	-	815,500	815,500	-	-	-	815,500
2030	-	-	815,350	815,350	-	-	-	815,350
2031	-	-	814,750	814,750	-	-	-	814,750
2032	-	-	818,700	818,700	-	-	-	818,700
2033	-	-	817,050	817,050	-	-	-	817,050
2034	-	-	814,950	814,950	-	-	-	814,950
2035	-	-	817,400	817,400	-	-	-	817,400
2036	-	-	814,250	814,250	-	-	-	814,250
2037	-	-	815,650	815,650	-	-	-	815,650
2038	-	-	816,450	816,450	-	-	-	816,450
2039	-	-	816,650	816,650	-	-	-	816,650
2040	-	-	816,250	816,250	-	-	-	816,250
2041	-	-	814,375	814,375	-	-	-	814,375
2042	-	-	816,875	816,875	-	-	-	816,875
2043	-	-	813,594	813,594	-	-	-	813,594
2044	-	-	814,687	814,687	-	-	-	814,687
	\$ 870,265	\$ 5,117,230	\$ 20,609,561	\$ 26,597,056	\$ 403,647	\$ 162,946	\$ 566,593	\$ 27,163,649

2020 BUDGET SUMMARY

CHANGES IN EXPENSE BY OBJECT (TYPE)



2020 BUDGET SUMMARY

CHANGES IN ENDING FUND BALANCE

Archuleta County ENDING FUND BALANCES [Government Only]				
Fund	2019 Projected	2020 Budget	\$ Change	% Change
General	11,732,322	10,362,230	(1,370,092)	-11.7%
Road & Bridge	6,535,842	5,130,449	(1,405,393)	-21.5%
Human Services	833,729	503,802	(329,927)	-39.6%
1A Fund	73,897	0	(73,897)	-100.0%
Combined Dispatch	221,500	131,315	(90,185)	-40.7%
Conservation Trust	509,697	0	(509,697)	-100.0%
Justice System Capital	2,748,633	53,199	(2,695,434)	-98.1%
Fairfield Settlement	528,366	0	(528,366)	-100.0%
Total Across All Funds	23,183,986	16,180,995	(7,002,991)	-30.2%

2020 BUDGET SUMMARY

CHANGES IN ENDING FUND BALANCE

Expenses in excess of current year revenue (or other sources), representing *full appropriation of special funds*:

- \$509,697 Conservation Trust Fund
- \$528,366 Fairfield Settlement
- \$73,897 1A Fund

Expenses in excess of current year revenues, representing *net use of fund balances for capital expenses*:

- \$2,695,434 Justice Systems Capital Fund (Detention, SO Offices, Courthouse)
- \$329,927 DHS Fund (net draw down related to new building project)
- \$1,405,393 Road & Bridge Fund (net draw for various road projects)

Other Uses, representing *transfers out of the general fund*:

- \$1,737,000 to the Justice Systems Capital Fund

2020 BUDGET SUMMARY

TRENDS – GOVERNMENT FUNDS

Archuleta County Trends - GOVERNMENT FUNDS ONLY									
Description	2012 Actual	2013 Actual	2014 Actual	2015 Actual	2016 Actual	2017 Actual	2018 Actual	2019 Projected	2020 Budget
Beginning Fund Balance	10,020,914	11,400,371	13,745,003	16,104,785	17,064,998	18,250,794	19,629,343	21,203,215	23,183,986
Revenues	21,520,156	21,395,497	22,000,457	22,136,285	23,755,460	23,602,818	26,509,750	27,395,928	28,003,217
Expenditures	18,774,514	18,147,508	17,731,727	18,355,630	20,105,092	20,227,289	21,490,768	23,261,205	32,394,481
Other Sources/(Uses)	(1,366,185)	(903,357)	(1,908,948)	(2,820,442)	(2,464,572)	(1,996,980)	(3,445,110)	(2,153,952)	(2,611,727)
Net Change in Fund Balance	1,379,457	2,370,346	2,359,782	960,213	1,185,796	1,378,549	1,573,872	1,980,771	(7,002,991)
Ending Fund Balance	11,400,371	13,745,003	16,104,785	17,064,998	18,250,794	19,629,343	21,203,215	23,183,986	16,180,995
Unassigned Fund Balance	3,010,653	5,682,427	4,853,044	3,859,811	4,611,042	3,024,253	1,580,785	3,287,569	1,736,330
Operating Days "Cushion"	58.5	114.3	99.9	76.8	83.7	54.6	26.8	51.6	19.6



THANKS TO EVERYONE INVOLVED

Questions?