

Quarterly Financial Report

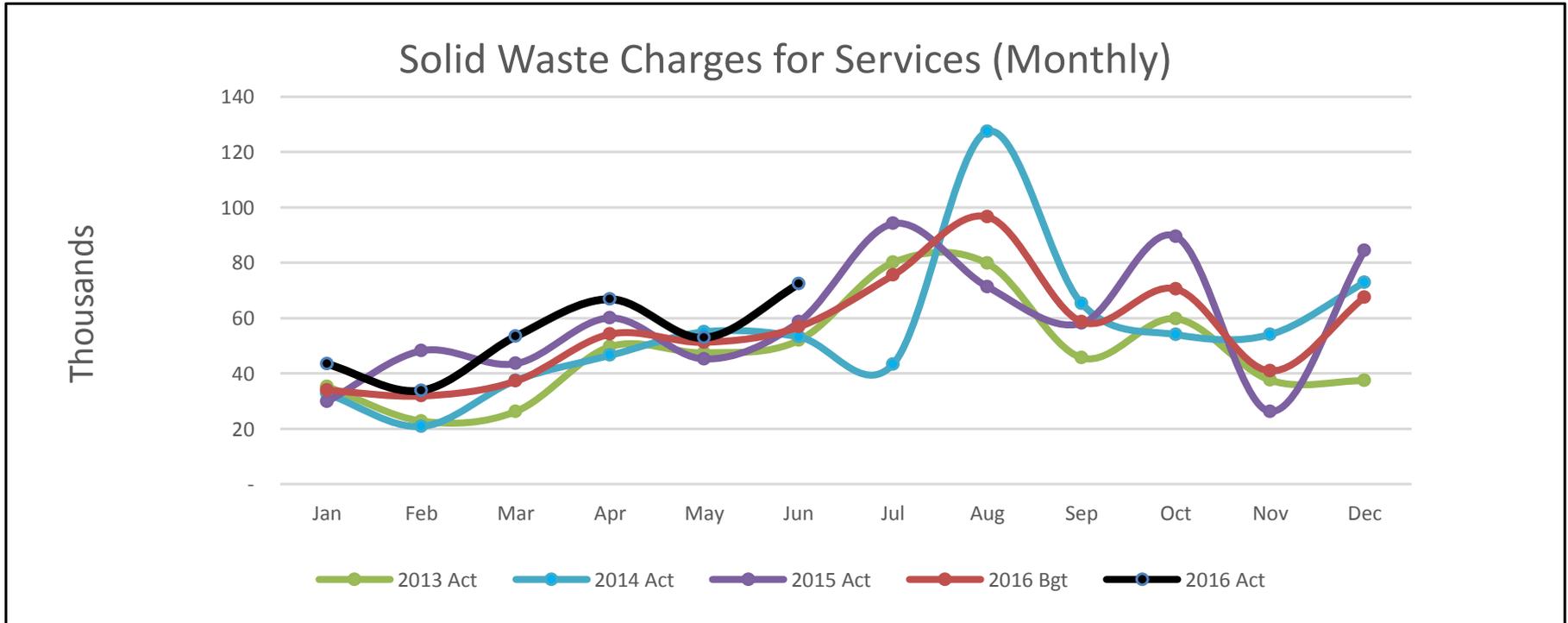
2016

Second Quarter

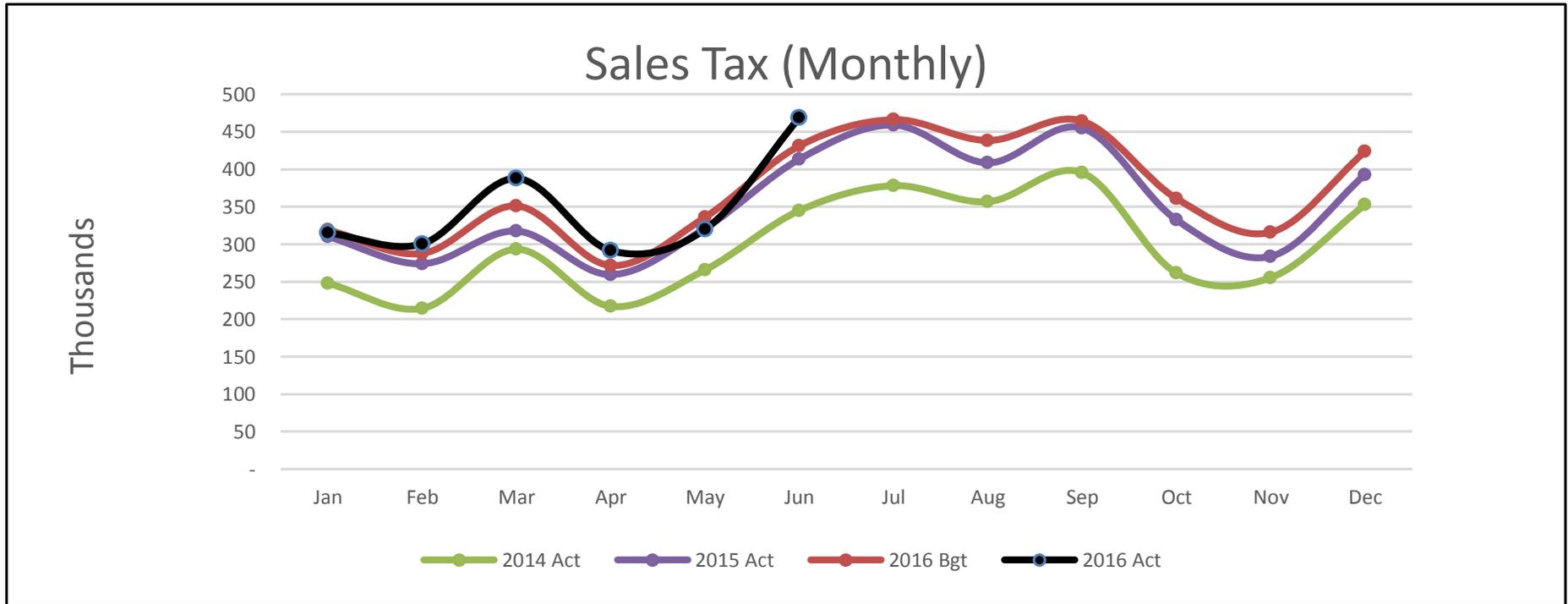
Some Positive Developments

- PILT funding:
 - \$415,511 over budget due to Fed action.
- Sales Tax Revenue:
 - Higher than expected growth by 4%; may come in about \$150,000+ higher by year end.
- HUTF funding:
 - Is up and expected to end year about \$100,000 over budget.
- Solid Waste “Charges for Services”
 - Significantly higher (\$57,000, 22%) than seasonally adjusted budget.
- All other Major Sources of funding are coming in at expected (budgeted) amounts, after taking into account seasonal adjustments.

Solid Waste Revenue



Sales Tax



More Positive Developments

- TOTAL Fund Expenditures Under Expense Budget:
 - Total expenses within all County Funds are currently under the “year to date” budget.
- INDIVIDUAL Department Budgets (90 Total):
 - 77 are at or under budget.
 - 7 appear over YTD, but are not a problem after taking timing issues into account.
 - 2 are on the “watch list”.
 - 4 will need a budget adjustment.

Departments Needing Adjustment

- Human Resources:
 - Cover Recruitment and related Advertising.
- Transportation:
 - Cover bus repair.
- Pagosa Transfer Station:
 - Cover addition of one (unbudgeted) attendant.
- Jail Commissary:
 - Cover higher than expected “bonding” which flows thru this account.

Department Watch List

- IT/GIS
 - Over on Professional Services (for assistance overcoming an equipment failure issue).
 - Over on Computer Replacement expenses.
 - May be able to compensate with lower “copier” equipment charges.
- Sheriff (Investigations)
 - Over on Training, Supplies and Overtime.
 - Sheriff is watching and hopes to end year under or at budget.

Solid Waste Developments

- Good News: 2016 spending is under budget.
- Good News: 2016 revenue is over budget.
- Bad News: Long range projections for this fund underestimated equipment replacement cost.
- Bad News: Long range projections for this fund overestimated life of cell number 3.
- Therefore:
 - Work in process to revamp the numbers needed to keep the fund sustainable in future years.

Finance Department Highlights

- AP and Payroll continue to be processed accurately and on-time. (Big thanks to Emmy)
- 2015 Audit opinion “good” and “on time”.
- New DHS Accountant has completed initial training on State reporting system (there are several!) and is actively spearheading the departments budgeting work, along with the DHS Director.
- The Fed’s modified their Grant, Procurement and Cost Accounting requirements (related to their funding), as followed:
 - Replaced OMB A-87
 - With “2 CFR Part 200 (Subparts A-F)
 - Known as “Uniform Grant Guidance”
 - Also call “UGG”.
 - Pronounced “Ugh!”
- LeeAnn will now update you on a recent accomplishment (very much of her doing).

Budget Award

- In recent years, Archuleta County has submitted its annual budget book to the GFOA (Government Finance Officers Association), for review.
- GFOA has multiple reviewers evaluate the budget on 30 different criteria.
- We submitted the 2016 budget a few months ago, and it was recently awarded the “Distinguished Budget Presentation Award”.
- This is the third time in a row.