

Quarterly Financial Report

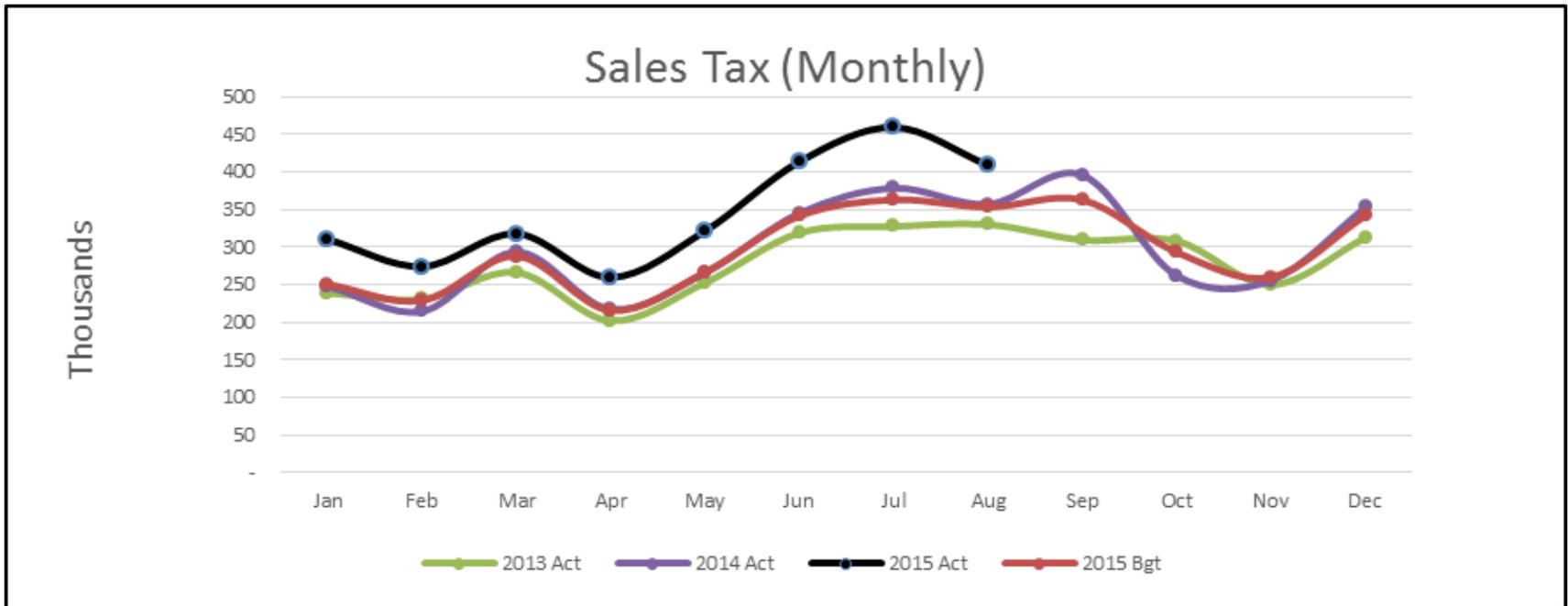
2015

Third Quarter

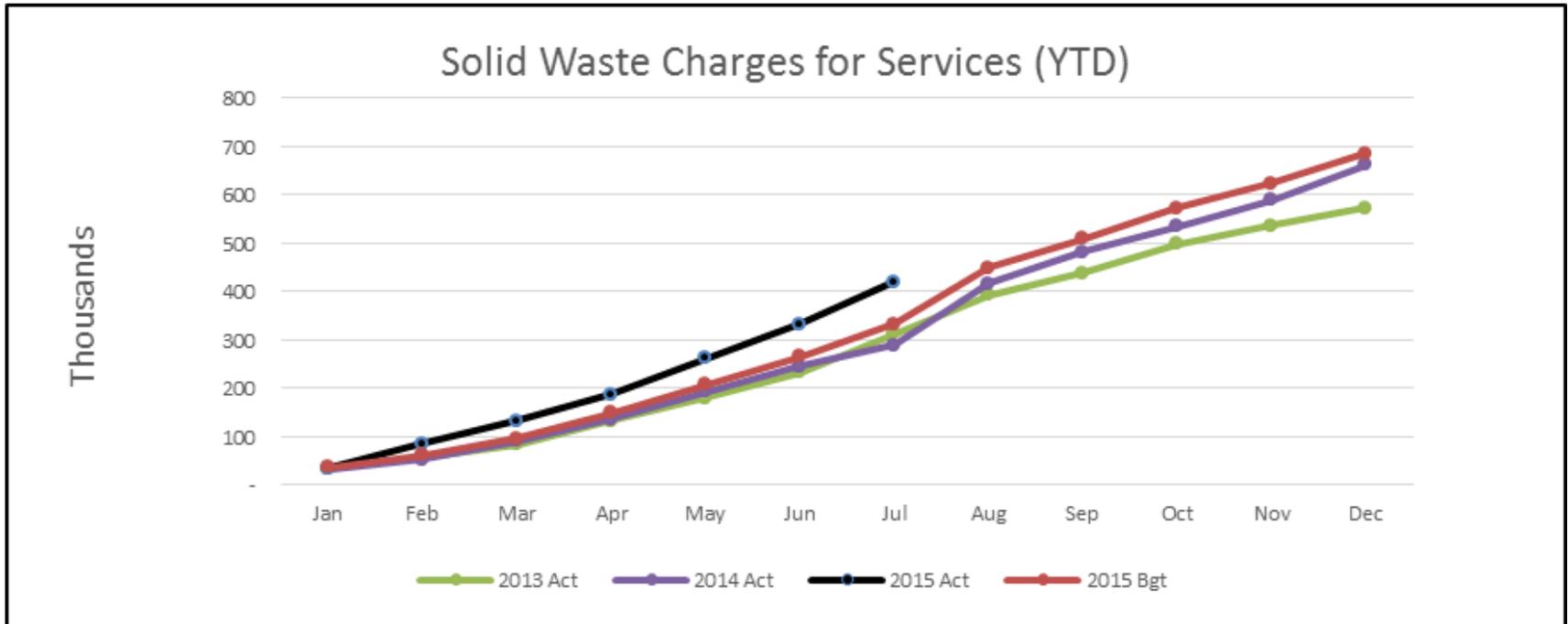
Some Positive Developments

- Sales Tax Revenue:
 - Much higher than expected (12.6% growth, plus prior period adjustments).
 - Should end 2015 at least \$500,000 over budget. (Split between General and R&B Fund)
- PILT funding:
 - \$314,712 over budget due to Fed action.
- Solid Waste “Charges for Services”
 - Significantly higher (26%) than expected during first half of the year.

Sales Tax



Solid Waste Revenue



More Positive Developments

- General Fund Variances Will Be Favorable:
 - Based on current projections,
 - Total revenues in the General fund are expected to *exceed* budget (by at least \$800,000).
 - Total expenses in the General fund are expected to be *less* than budget (by at least \$300,000).
- All “Fund” Expenditures Under Expense Budget:
 - Total expenses within each individual Fund are currently under the “year to date” budget.

General Fund: Departments Needing Expense Adjustment

- County Surveyor and Court Security departments:
 - Need to add \$11,000 and \$8,000 to expense budgets to fix budgeting errors.
 - Cover from savings elsewhere in the budget.
- Building & Grounds department:
 - Need to add approximately \$50,000 to cover unexpected repairs.
- Coroner department:
 - Need to add approximately \$8,000 to cover (increased) medical service costs, unexpected vehicle repairs and misc.
- The above adjustments are only 6/10ths of 1% of the total expense budget and are easy to cover out of under-spending in other parts of the budget.

Departments Needing Both Revenue *and* Expense Adjustment

- Jail Commissary department:
 - Inmate bonding has been processed thru this department, increasing both revenue and expense amounts equally (about \$18,000).
- Emergency Management department:
 - Emergency Management responded to out of state wildfires, causing Wages (overtime) and Fleet related costs to run over budget. However, these costs will be reimbursed during the fourth quarter. (approximately \$20,000)

Issues (to Monitor)

- Sheriff (Administration and Detention)
 - Both budgets impacted by temporary move out of Courthouse. Admin is currently over budget, while Detention is under budget. On a combined basis, they are under budget. Due to uncertainty, will monitor closely the fourth quarter.
- Veterans Service
 - Higher than expected fleet costs, but can stay within budget if vehicle use is moderated during fourth quarter.
- IT/GIS
 - Professional service and equipment purchases over budget, but currently offset by reduced wages and training.

Finance Department Highlights

- 2014 Audit was completed and the financials received an “unmodified” (good) opinion.
- 2016 Budget Process on currently on schedule.
- A new long range fund forecasting and modeling budget tool was designed and created and is being used to assist decision making as the 2016 budget is finalized.
- Finance Office received the GFOA “Distinguished Budget Presentation Award” for the 2015 budget.
- The current GIS on-line map is being reengineered and should be rolled out soon.