

RESOLUTION 2021 - _____

**A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS
OF ARCHULETA COUNTY, COLORADO,
ESTABLISHING AN INTERNAL SERVICE FUND FOR COUNTY HEALTH
INSURANCE PREMIUM REFUNDS**

WHEREAS, the Board of County Commissioners of Archuleta County (the “Board”) is empowered under C.R.S. § 30-11-107(e) to provide for the management of the business and concerns of Archuleta County, Colorado (the “County”); and,

WHEREAS, the Archuleta County employee health insurance package with CIGNA has a provision that refunds surplus premiums back to the County; and,

WHEREAS, the refund for the 2020 policy year is expected to be \$333,244; and

WHEREAS, the Board wishes to establish a fund to hold the refund of surplus premiums and designate how these funds may be allocated.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF ARCHULETA COUNTY, COLORADO THAT the County will create and maintain Committed Fund Balance Reserves within the General Fund to:

- a) Allocate 30% of the refund to establish an ongoing employee wellness program;
- b) Allocate an amount not to exceed \$10,584.74 to add major dental services to the employee dental plan; and
- c) To leave the remainder as a safety net to help absorb potential future health insurance rate increases.

APPROVED AND ADOPTED THIS 16th DAY OF MARCH, 2021.

**BOARD OF COUNTY
COMMISSIONERS OF ARCHULETA
COUNTY, CO**

ATTEST:

County Clerk and Recorder

Alvin Schaaf, Chair